

FINANCIAL SUMMARY

Summaries of the results and the assets and liabilities of the Company and its subsidiaries for each of the past five financial years are set out as follows:

RESULTS

| | Year ended 31 December | | | | |
|-----------------------------------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 |
| | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> |
| Turnover | 101,878 | 119,771 | 154,307 | 173,962 | 193,487 |
| Underwriting profit/(loss) | (2,605) | (2,060) | 2,780 | 8,016 | 7,581 |
| Investment income | 3,716 | 2,866 | 3,968 | 6,529 | 8,387 |
| Net realised and unrealised gains/(losses) on investments | 319 | 1,711 | 1,127 | (2,600) | (913) |
| Profit/(loss) before tax | (370) | 2,167 | 6,596 | 10,286 | 13,349 |
| Income tax expense | 479 | (384) | (1,308) | (2,259) | (2,944) |
| Profit attributable to owners of the parent | 109 | 1,783 | 5,288 | 8,027 | 10,405 |

Only certain material items of the consolidated income statement are extracted and presented in the table above.

ASSETS AND LIABILITIES

| | 31 December | | | | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 |
| | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> | <i>RMB million</i> |
| Total assets | 144,250 | 165,383 | 203,557 | 265,644 | 290,424 |
| Total liabilities | 124,506 | 143,620 | 176,951 | 230,484 | 244,974 |
| Thereinto: subordinated debts | 3,000 | 8,000 | 14,157 | 19,299 | 19,427 |
| Net assets | 19,744 | 21,763 | 26,606 | 35,160 | 45,450 |

The figures for 2008 and 2009 are not retrospectively adjusted for the changes in accounting policies made in 2011.