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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING, ELECTION OF INDEPENDENT DIRECTOR AND MEMBERS OF BOARD COMMITTEES AND RETIREMENT OF INDEPENDENT DIRECTOR

At the EGM, all the proposed resolutions set out in the notice of the EGM were passed by way of poll.

Ms. Xue Shuang was elected as an Independent Director of the Company at the EGM, and was elected as members of the Board committees by the Board and as the committee chairman by the Audit Committee of the Board. The qualification of Ms. Xue as a Director is still subject to the approval of the National Financial Regulatory Administration (the "NFRA").

Ms. Qu Xiaohui retired as an Independent Director and as members of the Board committees effective immediately after the conclusion of the EGM.

PICC Property and Casualty Company Limited (the "Company") announces that at the EGM held on 29 April 2024, all the proposed resolutions set out in the notice of the EGM of the Company dated 9 April 2024 were passed by way of poll. The poll results are set out below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 9 April 2024 (the "Circular") unless the context otherwise requires.

Ordinary Resolution	No. of Shares represented by votes for	No. of Shares represented by votes against
1. To consider and approve the election of Ms. Xue Shuang as an Independent Director of the Company with the term of office commencing from the date of the approval of the election by the general meeting and the approval of her qualification as a Director by the National Financial Regulatory Administration and ending upon the expiry of the term of the 6th session of	18,525,689,889 98.8741%	210,959,020 1.1259%

the Board of the Company.		
Special Resolution	No. of Shares represented by votes for	No. of Shares represented by votes against
2. To consider and approve starting construction of the western data centre.	18,736,648,909 100%	0 0%

The EGM was convened by the Board and was presided over by Mr. Wang Tingke, the Chairman of the Board. All the Directors of the Company attended the EGM. The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 22,242,765,303 Shares, which is the total number of Shares in issue of the Company as at the date of the EGM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM, and no Shareholder was entitled to attend but required to abstain from voting in favour of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Listing Rules. The Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

ELECTION OF INDEPENDENT DIRECTOR AND MEMBERS OF BOARD COMMITTEES

Following the approval by the Shareholders of the Company at the EGM, Ms. Xue Shuang was elected as an Independent Director of the Company, with the term of office commencing from the date of obtaining the approval of her qualification as a Director by the NFRA and ending upon the expiry of the term of the 6th session of the Board of the Company. Upon conclusion of the EGM, Ms. Xue was elected by the Board as members of the Audit Committee, the Nomination, Remuneration and Review Committee and the Related Party Transaction Control Committee of the Board, and was elected as the committee chairman by the Audit Committee of the Board. The term of office of Ms. Xue as members of the Board committees shall be the same as her term of office as a Director.

For the profile of Ms. Xue Shuang, please refer to the Circular. In addition, Ms. Xue retired as an independent director of Shanghai Mechanical & Electrical Industry Co., Ltd. on 19 April 2024 and has satisfied the relevant requirements of the Measures for the Administration of Independent Directors of Listed Companies (Order of the China Securities Regulatory Commission No. 220) on the maximum number of concurrent positions held by independent directors. Save as disclosed in the Circular and this announcement, as of the date of this announcement, there is no other information in relation to Ms. Xue which is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, nor are there any other matters in relation to the election that need to be brought to the attention of the Shareholders. Ms. Xue has further confirmed that (1) she complies with each of the independence criteria referred to in Rule 3.13(1) to (8) of the Listing Rules; (2) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) there are no other factors that may affect her independence at as of the date of this announcement. The Board considers that Ms. Xue meets the requirements of independence as set out in Rule 3.13 of the Listing Rules.

RETIREMENT OF INDEPENDENT DIRECTOR

Ms. Qu Xiaohui has served in the Company for a total of six years. In accordance with the

Corporate Governance Standards for Banking and Insurance Institutions (No. 14 [2021] issued by the China Banking and Insurance Regulatory Commission), Ms. Qu retired as an Independent Director of the Company effective immediately after the conclusion of the EGM. The positions of Ms. Qu as the committee chairman of the Audit Committee of the Board, and as members of the Nomination, Remuneration and Review Committee and the Related Party Transaction Control Committee of the Board also ceased simultaneously. Ms. Qu has confirmed that she has no disagreement with the Board and there are no matters in relation to Ms. Qu's retirement that need to be brought to the attention of the Shareholders, the Board and insurance clients of the Company.

The Board would like to thank Ms. Qu Xiaohui for her beneficial contribution to the Company during her tenure of service.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 29 April 2024

As at the date of this announcement, the Chairman of the Board of the Company is Mr. Wang Tingke (non-executive director), the Vice Chairman of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, Mr. Li Tao is a non-executive director, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin and Mr. Qu Xiaobo.